

DISCLAIMER

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What is Bitcoin?

Bitcoin is a digital currency, also called a virtual currency, which can be transacted for a low-cost nearly instantly from anywhere in the world. Bitcoin also powers the blockchain, which is a public immutable and decentralized global ledger. Unlike traditional currencies such as dollars, bitcoins are issued and managed without the need for any central authority whatsoever. There is no government, company, or bank in charge of Bitcoin. As such, it is more resistant to wild inflation and corrupt banks. With Bitcoin, you can be your own bank. Read the Bitcoin whitepaper to further understand the schematics of how Bitcoin works.

<https://bitcoin.org/bitcoin.pdf>

Btc explained - <https://www.coinbase.com/learn/crypto-basics/what-is-bitcoin>

Dauids beginners Btc playlist - <https://youtube.com/playlist?list=PLglsFOepNTSTOtN2kmVWZCu2ylqNi5DWU>

Best educational website - <https://www.coindesk.com/>

Interesting articles

<https://onezero.medium.com/why-decentralization->

matters-5e3f79f7638e

<https://hbr.org/2014/06/how-to-succeed-in-business-by-bundling-and-unbundling>

<https://www.coindesk.com/20k-in-crypto-the-first-bets-on-prediction-market-augur-just-paid-out>

<https://fortune.com/2018/07/30/bitmain-valuation-profits/>

Bitcoin monthly returns

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
2011	75%	22%	-15%	352%	182%	68%	-13%	-37%	-38%	-35%	-6%	53%
2012	5%	-20%	-1%	3%	4%	27%	41%	6%	24%	-10%	19%	8%
2013	54%	63%	171%	34%	10%	-31%	18%	33%	-3%	59%	451%	-24%
2014	7%	-32%	-20%	-6%	36%	1%	-9%	-20%	-18%	-12%	17%	-15%
2015	-31%	12%	-6%	-4%	-1%	18%	10%	-18%	4%	32%	14%	19%
2016	-16%	18%	-4%	8%	17%	25%	-8%	-6%	6%	14%	2%	29%
2017	-3%	20%	-12%	27%	60%	2%	19%	74%	-12%	47%	49%	29%
2018	-25%	14%	-37%	36%	-18%	-15%	21%	-8%	-8%	-4%	-37%	-11%
2019	-10%	63%	7%	27%	61%	27%	-5%	-8%	-15%	10%	-18%	-5%
2020	30%	-9%	-25%	35%	10%	-3%	24%	3%	-8%	28%	43%	47%
2021	15%	48%										

data: tradingview.com

#	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2021	14.37%	36.41%	30.11%	-1.78%	-35.38%	-6.09%	18.63%	13.42%	-7.02%	N/A	N/A	N/A	62.67%
2020	29.91%	-8.62%	-24.94%	34.56%	9.57%	-3.38%	24.06%	2.74%	-7.46%	28.04%	42.77%	46.97%	174.22%
2019	-7.34%	11.04%	7.49%	29.7%	60.85%	26.41%	-6.81%	-4.84%	-13.65%	10.48%	-17.55%	-4.64%	91.14%
2018	-25.88%	0.67%	-32.86%	33.25%	-18.85%	-14.71%	20.79%	-9%	-5.67%	-4.06%	-36.54%	-8.18%	-101.04%
2017	0.22%	23.18%	-9.26%	25.28%	70.38%	7.7%	16.23%	64.23%	-7.91%	47.94%	54.18%	39.25%	331.42%
2016	-13.98%	17.95%	-4.71%	7.91%	17.92%	26.68%	-7.19%	-7.72%	5.97%	14.89%	6.27%	29.75%	93.74%
2015	-31.34%	16.27%	-3.9%	-3.43%	2.52%	14.91%	7.42%	-19.12%	2.82%	31.92%	21.44%	13.75%	48.22%
2014	16.49%	-38.87%	-22.53%	0.22%	40.9%	1.15%	-7.18%	-18.28%	-19.43%	-12.96%	10.97%	-15.12%	-64.64%
2013	51.07%	63.55%	178.7%	49.66%	-7.48%	-24.31%	8.92%	32.76%	0.64%	48.82%	470.94%	-33.15%	840.12%
2012	16.1%	-11.31%	0%	0%	4.65%	29.15%	39.76%	8.66%	22.05%	-9.68%	12.23%	7.48%	119.09%
2011	73.33%	65.38%	-8.77%	346.09%	149.71%	84.21%	-17.08%	-38.58%	-37.32%	-36.77%	-8.62%	58.92%	630.5%
2010	0%	0%	0%	0%	0%	0%	0%	0%	0%	210.99%	0%	44.09%	255.08%
2009	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total	122.95%	175.65%	109.33%	521.46%	289.75%	141.72%	97.55%	24.27%	-66.98%	329.61%	556.09%	179.12%	2480.52%

<https://bitcoinmonthlyreturn.com/>

How do I buy Bitcoin?

You can buy Bitcoin on an exchange or with a brokerage. If you're looking to buy, you can buy Bitcoin with your credit card to get started quickly and safely. There are several other places to buy Bitcoin, too; please check the sidebar under brokers, exchanges, and trading for other go-to service providers to begin buying and trading Bitcoin. Make sure to do your homework first before choosing an exchange to ensure you are choosing the right one for you.

Free BTC?

You can get a free 10 dollar signup bonus with no deposit required at <https://www.swanbitcoin.com/orangepill/>

BTC and Blockchain stocks?

GBTC - A crypto trust. Definitely most bang for your buck but they are shit coiners so your returns could be affected negatively

RIOT - They are a mining rig manufacturer (somewhat risky cause if someone creates a better chip they are done) (also they fluctuate with the price of btc but you won't have the same gains as if you invested directly)

IBM - They have excellent blockchain creation software

OSTK and TSLA - have significant BTC exposure

CME - is technically the only public company that allows exposure to crypto trading

AMD - is a crypto GPU chip manufacturer

BFARF - is an extremely risky unsuccessful public mining operation

BITO - The ProShares Bitcoin Strategy ETF, which trades on the New York Stock Exchange. The fund will invest mostly in bitcoin futures contracts and not directly in the cryptocurrency itself.

Where to buy BTC?

The most mainstream place to buy is coinbase they, but their fees are very high.

That being said, they make up for it in educational tools.

Shameless plug: if you are interested in actively trading BTC I would use coinbase. They are great for beginners and have excellent options to earn crypto through education courses. Either way, I would open an account purely to earn the free crypto as you will learn more and gain experience. If you plan on funding this account, you should use this referral code cause we will both get 10 bucks if you put more than 100 dollars in. https://www.coinbase.com/join/sheffe_a

Once you feel comfortable, you should migrate to coinbasepro. The fees are significantly lower and is very easy to do. **WARNING: STAY AWAY FOR SHIT COINS!!!! AS A BEGINNER I'D STICK TO BITCOIN.** Cryptocurrencies made as payment processors are very risky compared to BTC. I'd only buy in coins other than BTC if you really believe in their mission and even then be very cautious.

If you are looking to buy and hold and let your crypto accumulate, you should buying blockfi. They don't have the education tools or the advanced trading options, but they have a very user-friendly interface and, most importantly provide you **8%** interest on crypto. You give them custodial privileges over your crypto. If I was a beginner, I would want to just buy and hold BTC and want to sit on it. I wouldn't invest more than you are willing to lose, although and I can't stress this enough, I really don't think you will.

Shameless plug: If you do this, you should use this referral code as if you plan on funding this account, you should use this referral code cause we will both get 10 bucks if you put more than 100 dollars in. <https://blockfi.com/?ref=ae6a42a9>

I would invest with blockfi

How do I store my Bitcoin securely?

Remember, your wallet is not FDIC insured, so make sure to use 2 factor auth, and I would not put more money in a single wallet that you are willing to lose. If you lose your wallet information or someone manages to ha k your account and your BTC is taken, you have almost no recourse, so make sure to secure your accounts.

After the initial step of buying your first Bitcoin, you will need a Bitcoin wallet to secure your Bitcoin. Knowing which Bitcoin wallet to choose is the second most important step in becoming a Bitcoin user. Since you are investing funds into Bitcoin, choosing the right Bitcoin wallet for you is a

critical step that shouldn't be taken lightly. [Use this guide to help you choose the right wallet for you.](#) Check the sidebar under Bitcoin wallets to get started and find a wallet that you can store your Bitcoin in.

Can the Fed Crush BTC?

<https://www.youtube.com/watch?v=K1bjkPueRBQ>

<https://markets.businessinsider.com/currencies/news/bitcoin-michael-burry-big-short-analysis-long-term-future-tenuous-2021-2-1030108663>